



MINUTES
STATE BOND COMMISSION
MEETING OF JANUARY 17, 2013
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Paul Rainwater, representing Governor Bobby Jindal
Mr. Randy Davis, representing Lt. Governor Jay Dardenne
Secretary of State Tom Schedler (Arrived during discussion of Item 12)
Mr. Rick McGimsey, representing Attorney General James Caldwell
President John Alario
Senator Edwin Murray, representing Senator Jack Donahue
Senator Neil Riser
Senator John Smith
Speaker Charles Kleckley (Arrived during discussion of Item 5)
Representative James Fannin
Representative Joel Robideaux
Representative Walt Leger, representing Representative Cameron Henry
Commissioner Kristy Nichols (Arrived during discussion of Item 16)
Treasurer John Kennedy

MEMBERS ABSENT:

Representative Fannin moved approval of the minutes of the December 20, 2012 meeting, seconded by President Alario, and without objection, the minutes were approved.

Mr. Kling provided a synopsis on Items 3 and 4, Local Governmental Units - Elections May 4, 2013. Representative Fannin moved approval, seconded by President Alario, and without objection, Items 3 and 4 were approved.

Mr. Kling provided a synopsis on Item 5, Jefferson Parish Council, Consolidated Sewerage District No. 1. President Alario moved for conditional approval contingent upon verification of the subsequent certified resolution adopted by the Jefferson Parish Council authorizing the levy of special assessments, which was adopted on January 16, 2013. The motion was seconded by Representative Fannin, and without objection, Item 5 was conditionally approved.

Mr. Kling provided a synopsis on Item 6, Webster Parish, Fire Protection District No. 10. Speaker Kleckley moved for conditional approval contingent upon verification of the certified resolution adopted by the Police Jury authorizing the incurrence of the debt, which was adopted on January 9, 2013. The motion was seconded by President Alario, and without objection, Item 6 was conditionally approved.

Mr. Kling provided a synopsis on Items 7 through 21, excluding Items 12, 13 and 16, Local Political Subdivisions - Bonds Final Approval. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 7 through 21, excluding Items 12, 13 and 16 were approved.

Mr. Kling provided a synopsis on Item 12, Concordia Parish, Town of Vidalia. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Item 12 was approved.

Mr. Kling provided a synopsis on Item 13, East Baton Rouge Parish, East Baton Rouge Sewerage Commission (Department of Environmental Quality Project). Speaker Kleckley moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 13 was approved.

Mr. Kling provided a synopsis on Item 16, Livingston Parish, Juban Crossing Community Development District. Speaker Kleckley moved approval subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 16 was approved.

Mr. Kling provided a synopsis on Item 22, Winn Parish, Village of Calvin. Representative Fannin moved approval, seconded by President Alario, and without objection, Item 22 was approved.

Mr. Kling provided a synopsis on Items 23 and 24, Public Trusts - Preliminary and Final Approvals. Senator Riser moved approval, seconded by Speaker Kleckley, and without objection, Items 23 and 24 were approved.

Mr. Kling provided a synopsis on Items 25 through 27, Ratifications And/Or Amendments to Prior Approvals. Speaker Kleckley moved approval, seconded by President Alario, and without objection, Items 25 through 27 were approved.

Mr. Kling provided a synopsis on Items 28 through 34 relative to Lines of Credit and Capital Outlay. Additional information was provided by Senator Troy Brown, District 2; Representative Ed Price, District 58; and John Davis, Director, Facility Planning and Control.

President Alario moved approval on Item 28, Certificates of Impossibility or Impracticality - Priority 1; Item 29, Rescission of Cash Lines of Credit - Priority 1; Item 30 Certificates of Impossibility or Impracticality - Priority 2; Item 31, Rescission of Cash Lines of Credit - Priority 2; Item 32, Cash Lines of Credit - Priority 2, less project 04 - 139 Secretary of State - Chennault Aviation and Military Museum Hanger Building and Equipment, Planning and Construction in the amount of \$50,000 located in Priority 2 Cash Lines of Credit; Item 33, Rescission of Non-Cash Lines of Credit - Priority 5; and Item 34, Non-Cash Lines of Credit - Priority 5. The motion was seconded by Speaker Kleckley, and without objection Items 28 through 34, less project 04 - 139 were approved.

Mr. Kling provided an updated status report on Item 35. Additional information was provided by Meredith Hathorn Bond Counsel, Foley & Judell, LLP.

Mr. Kling indicated Items 36 and 37 would be deferred.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)